



## ***Meeting Notice***

### **Budget & Finance, Resource Development Committee Meeting**

**Thursday September 7, 2023**

**Social Development Commission  
1730 W. North Avenue Milwaukee, WI 53205  
Virtual Meeting**

**5:30pm**

**If you are unable to attend this meeting, please call Abra Fortson 414-906-2720.**

\*NOTICE is hereby given that the Committee may convene in closed session to consider item (s) above pursuant to Section 19.85 (1) (c ), (e), (f), and (g) Wisconsin statutes, and may reconvene in open session to take action on items discussed.



***SDC Budget & Finance, Resource Development Committee***  
***Thursday September 7, 2023***  
***Social Development Commission– 1730 W. North Avenue Milwaukee, WI 53205***  
***Virtual Meeting***  
***5:30pm***

**AGENDA**

- |  |                    |
|--|--------------------|
| 1. Call to order   | Chair, Terese Caro |
| 2. Roll Call   |                    |
| 3. Compliance with the Open Meetings Law   |                    |
| 4. Approval of the September 7, 2023 Agenda  | Action             |
| 5. Approval of June 1, 2023 meeting minutes  | Action             |
| 6. Financial Report– SDC Finance Dir. Patrick Kirslenlohr  | Action             |
| <ul style="list-style-type: none"><li>• Department Updates/ Audit Updates for 2022</li><li>• Financial Policy Updates Timeline</li><li>• 2023 Budget and Financial Results for June &amp; July</li></ul> |                    |
| 7. Old Business  | Information        |
| 8. New Business  | Information        |
| 9. Adjourn   | Action             |

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## **BUDGET FINANCE & RESOURCE DEVELOPMENT COMMITTEE MEMBERS**

Treasurer Terese Caro, Committee Chair

Daniel Gomez, Carlisa Harris, Elmer Moore Jr., Marjorie Rucker, Serina Chavez, Craig Sanders (TARP)

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### **Meeting Minutes Thursday June 1, 2023 5:30p – SDC 1730 W. North Avenue - VIRTUAL**

#### **1. CALL TO ORDER**

Committee Chair, Terese Caro called the meeting to order at 5:37 pm

#### **2. Roll Call**

##### **Members Present:**

- Terese Caro
- Elmer Moore Jr.
- Carlisa Harris
- Marjorie Rucker
- Craig Sanders (TARP)

##### **Excused Absence:**

- Serina Chavez
- Daniel Gomez

#### **3. Compliance with Open Meetings Law**

It was confirmed by Abra Fortson, that the meeting followed Wisconsin Open Meetings Law.

#### **4. Adoption of the June 1, 2023 Meeting Agenda**

Elmer Moore Jr. made the motion to approve the June 1, 2023 Budget Finance and Resource Development Committee Meeting Agenda. Craig Sanders seconded the motion. The motion carried.

#### **5. Approval of the December 12, 2022 Meeting Minutes**

Elmer Moore Jr. made the motion to approve the meeting minutes from the December 12, 2022 Finance & Resource Development Committee meeting. Craig Sanders seconded the motion. The motion carried.

#### **6. Department Updates/ Audit Updates for 2022:**

SDC Finance Director Patrick Kirslenlohr provided audit updates. He stated that all information will be provided to the auditors by the end of the month.

##### **Financial Policy Updates Timeline**

Patrick Kirslenlohr provided a timeline for the upcoming policy changes.

##### **2023 Budget and Financial Results for April**

Patrick Kirslenlohr provided departmental updates. He stated that SDC does not have any net income. He also stated that SDC has been paying down all of its debts. He stated



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a few months back he had to pulled from the cash flow loan for thirty-six hours. He reported that it was needed to bridge the gap in cash flow with the city of Milwaukee. He stated that SDC didn't quite know when the city was going to pay SDC the new grant money so the financial department bridged the gap with the cashflow loan.

**7. New Business**

None

**8. Old Business**

None

- 9. Adjourn** – Marjorie Rucker made a motion to adjourn the meeting.  
The motion was seconded by Daniel Gomez.

The meeting adjourned at 6:24 p