



Meeting Notice & Agenda

Budget & Finance,

Resource Development Committee Meeting

Thursday March 7th, 2024

Social Development Commission

1730 W. North Avenue Milwaukee, WI 53205

Virtual Meeting

5:30pm

If you are unable to attend this meeting, please call Abra Fortson 414-906-2720.

*NOTICE is hereby given that the Committee may convene in closed session to consider item (s) above pursuant to Section 19.85 (1) (c), (e), (f), and (g) Wisconsin statutes, and may reconvene in open session to take action on items discussed.



SDC Budget & Finance, Resource Development Committee
Thursday March 7th, 2024
Social Development Commission– 1730 W. North Avenue Milwaukee, WI 53205
Virtual Meeting
5:30pm

AGENDA

- | | |
|---|--------------------|
| 1. Call to order | Chair, Terese Caro |
| 2. Roll Call | |
| 3. Compliance with the Open Meetings Law | |
| 4. Approval of the March 7th, 2024 Agenda | Action |
| 5. Approval of December 14th, 2023 meeting minutes | Action |
| 6. Financial Report– SDC Finance Dir. Patrick Kirslenlohr | Information |
| • 2023 & 2024 Budget Review | |
| • December Financial review (unaudited) | |
| 7. Old Business | Information |
| 8. New Business | Information |
| 9. Adjourn | Action |



BUDGET FINANCE & RESOURCE DEVELOPMENT COMMITTEE MEMBERS

Treasurer Terese Caro, Committee Chair

Elmer Moore Jr., Marjorie Rucker, Serina Chavez, Craig Sanders (TARP)

Meeting Minutes Thursday December 14th, 2023 5:30p – SDC 1730 W. North Avenue - VIRTUAL

1. CALL TO ORDER

Committee Chair, Terese Caro called the meeting to order at 5:36 pm

2. Roll Call

Members Present:

- Terese Caro
- Elmer Moore Jr.
- Serina Chavez

Excused Absence:

- Marjorie Rucker

3. Compliance with Open Meetings Law

It was confirmed by Antoinette Ashley, that the meeting followed Wisconsin Open Meetings Law.

4. Adoption of the December 14th, 2023 Meeting Agenda

Serina Chavez made the motion to approve the December 14th, 2023 Budget Finance and Resource Development Committee Meeting Agenda. Elmer Moore Jr. seconded the motion. The motion carried.

5. Approval of the October 5, 2023 Meeting Minutes

Elmer Moore Jr. made the motion to approve the meeting minutes from the October 5, 2023 Finance & Resource Development Committee meeting. Serina Chavez seconded the motion. The motion carried.

6. 2024 Budget Review

Biggest change is loss of rental assistance program, leading to \$37 million decrease in residential services.

Other decreases in programs like VITA, nutrition services, career enhancement due to increased costs and lower enrollment.

Increases in areas like QRAP and lead abatement with reallocation of staff.

Overall budget increased from \$19.5 million in 2019 to \$30.3 million proposed for 2024.

September Financial review

Food service program running at ~\$250k loss due to increased costs and lower enrollment. Will need close monitoring.

Otherwise funds are where they should be.



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Department Updates

Personnel issues led to delays in payables and reporting. Team has stepped up to get back on track.

Loan of \$1.5 million will help with cash flow as we pay down delayed payables.

Aim to be fully caught up by end of December.

Dashboard will be created to present monthly financials to board starting January.

7. New Business

None

8. Old Business

None

9. Adjourn – Elmer Moore Jr. made a motion to adjourn the meeting.

The motion was seconded by Serina Chavez.

The meeting adjourned at 6:32 p