



Meeting Notice

**Budget & Finance,
Resource Development Committee Meeting
Thursday June 2, 2022**

**Social Development Commission
1730 W. North Avenue Milwaukee, WI 53205
Conference Board Room A
5:30pm**

If you are unable to attend this meeting, please call Abra Fortson 414-906-2720.
*NOTICE is hereby given that the Committee may convene in closed session to consider item (s) above pursuant to Section 19.85 (1) (c), (e), (f), and (g) Wisconsin statutes, and may reconvene in open session to take action on items discussed.



Social Development Commission
Pathways from poverty to success

SDC Budget & Finance, Resource Development Committee

Thursday June 2, 2022

Social Development Commission– 1730 W. North Avenue –Conference Board Room A

Milwaukee, WI 53205

5:30pm

AGENDA

- | | |
|---|--------------------|
| 1. Call to order | Chair, Terese Caro |
| 2. Roll Call | |
| 3. Compliance with the Open Meetings Law | |
| 4. Approval of the June 2, 2022 Agenda | Action |
| 5. Approval of Thursday March 3, 2022 meeting minutes | Action |
| 6. Financial Report– SDC Finance Dir. Patrick Kirslenlohr | Action |
| 7. Old Business | Information |
| 8. New Business | Information |
| 9. Adjourn | Action |

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BUDGET FINANCE & RESOURCE DEVELOPMENT COMMITTEE MEMBERS

Treasurer Terese Caro, Committee Chair

Daniel Gomez, Carlisa Harris, Ossie Kendrix, Elmer Moore Jr. Craig Sanders (TARP)

Meeting Minutes Thursday March 3, 2022 5:30p – SDC 1730 W. North Avenue - VIRTUAL

1. CALL TO ORDER

Committee Chair, Terese Caro called the meeting to order at 5:50 pm

2. Roll Call

Members Present:

- Terese Caro
- Elmer Moore Jr.
- Carlisa Harris
- Daniel Gomez
- Craig Sanders – TARP

Board Members Present:

Excused Absence:

- Ossie Kendrix

Members Absent: None

3. Compliance with Open Meetings Law

It was confirmed by Abra Fortson, that the meeting followed Wisconsin Open Meetings Law.

4. Adoption of the March 3, 2022 Meeting Agenda

Daniel Gomez made the motion to approve the March 3, 2022 Budget Finance and Resource Development Committee Meeting Agenda. Craig Sanders seconded the motion. The motion carried.

5. Approval of the December 2, 2021 Meeting Minutes

Daniel Gomez made the motion to approve the meeting minutes from the December 2, 2021 Budget Finance & Resource Development Committee meeting. Craig Sanders seconded the motion. The motion carried.



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6. Financial Update:

SDC Finance Director, Patrick Kirslenohr reported the following:

Provided financial highlights from the balance sheet and income statement are performing as expected.

All debt is paid up and will more than likely be debt free late 2022.

SDC reached 7-year maturity for the new market. He said that he will be making inquiry about the interest rate.

Craig Sanders asked what was included in the fringe benefit line item ?

Mr. Kirslenohr said :

1. Employee Benefits
2. 2. Taxes
3. 3. 403B

Craig Sanders also asked how SD Properties is performing. Patrick said that it is performing as expected. Well.

Craig Sanders made a motion to accept the Financial Report as provided by Patrick Kirslenohr as submitted. Daniel Gomez seconded the motion. The motion carried.

8. New Business

The 2020 Audit will be completed soon and will need to be approved through Executive Committee since it will be complete after full board has met.

The 2021 Audit timeline will preliminarily be completed by June 1st and Finalized the second week in July. Final Audit field work could conclude by the end of September 2022.



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Finance is currently interviewing for :

A senior grant accountant position and had not had any market hits yet. Mr. Kirsenlohr said that he would be positing a general accounting position by end of the week as well.

The Accounting Department move should be complete by 4/1. They are still working on the coordination.

Daniel Gomez asked how much has changed in terms of industry hiring. Patrick responded that the rate is under 1.2% nationally. Accounting functions are under great demand. He stated that the position must be attractive enough for people to want to change jobs .

SDC CEO, George Hinton said noted that our positions are in-line with the industry from a compensation standpoint. He said that this is the reason for the market increase discussion.

Dr. Hinton outlined the request to for the following:

1. Increase all staff income by 2% across the board
2. SDC currently offers dental and vision employee paid.
 - Dental \$6000 but with a higher % of staff participants.
 - Vision Change would adjust to the employer paid plan ; vision would be at \$900 monthly. ½ staff on it would cost \$1800 and once open may double.

Committee Chair , Terese Caro clarified that if this item is cleared regarding tolerance. Patrick Kirsenlohr responded that typically within 10% of the line-item. He said an amendment could be needed at \$139k .

Elmer Moore Jr. made a motion to approve the increase as discussed if it does not exceed 2%. Daniel Gomez seconded the motion. The motion carried.

Terese Caro discussed the budget dashboard but said she would first would like to get back on track with reporting.



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Dr. Hinton said that he would start working on that. He also noted that Children’s Health signed their lease and would be opening in March 2022. He said they would be offering some primary care and some pre-natal care and mental health services.

9. Old Business

None

Adjourn – Elmer Moore Jr. made a motion to adjourn the meeting.
The motion was seconded by Craig Sanders.

The meeting adjourned at 6:31p