

News Release  
October 18, 2011

## Support for Free Tax Prep Program

A service that prepares and files at no charge state and federal tax forms for low-income residents has gotten strong financial support from the Greater Milwaukee Foundation.

The Foundation has announced a grant of \$110,000 for the Milwaukee Asset Building Coalition (MABC)'s Volunteer Income Tax Assistance program. The program provides the free tax preparation service as well as



the opportunity for families to open traditional accounts with banks and credit unions. In its ten years of operation, the program has helped low-income families and individuals to get back more than \$100-million in tax refunds and credits as well as reconnect many to banking institutions.

**MABC worker helps residents during the last tax season with their state and federal taxes.**

The grant from the Greater Milwaukee Foundation will allow the MABC coalition to offer a new feature this tax season. The grant will permit for the addition of a tax self-preparation kiosk. This station will teach MABC clients how to prepare their own taxes. In addition, a staff person will be certified as a financial coach. This will allow for the future expansion of MABC's one-on-one coaching to help program customers learn how to make sound financial decisions.

The Greater Milwaukee Foundation is a significant partner and financial supporter of the MABC free tax preparation program. Their announced support for the coming tax season will allow the service to expand and become more effective in assisting residents to begin to accumulate financial assets as they move towards financial self sufficiency.

The Greater Milwaukee Foundation is a family of over 1,000 individual charitable funds, each created by donors to serve the local charitable causes of their choice. Grants from these funds serve people

throughout Milwaukee, Waukesha, Ozaukee and Washington Counties.  
Started in 1915, the Foundation is one of the oldest and largest community  
foundations in the United States.

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